**Fundamentals of Economics**

### GC/Econ-202

**Checklist of Course Content**

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| **Course Content** | **Sources of Course Material** |
| Definition of Economics in terms of wealth, material welfare, in terms of scarce means and numerous wants | <https://www.youtube.com/watch?v=tuatZCpZPIY> |
| Basic concepts for understanding economics | <https://ocw.vu.edu.pk/Videos.aspx?cat=Economics&course=ECO401> |
| Microeconomics theory: Demand Law, Supply law | <https://ocw.vu.edu.pk/Videos.aspx?cat=Economics&course=ECO402> |
| Elasticity, assumptions, limitations | <https://ocw.vu.edu.pk/Videos.aspx?cat=Economics&course=ECO402> |
| Perfect market competition, Price determination under perfect competition | <https://ocw.vu.edu.pk/Videos.aspx?cat=Economics&course=ECO402> |
| Monopoly, Price determination under monopoly | <https://ocw.vu.edu.pk/Videos.aspx?cat=Economics&course=ECO402> |
| Monopolistic Competition | <https://ocw.vu.edu.pk/Videos.aspx?cat=Economics&course=ECO401> |
| Saving, importance and role of saving in economy and investment | <https://ocw.vu.edu.pk/Videos.aspx?cat=Economics&course=ECO403> |
| Macroeconomic theory: Money, functions of money, The quantity theory of money, The demand for money, Determination of the value of money | <https://ocw.vu.edu.pk/Videos.aspx?cat=Economics&course=ECO403> |
| Effect of changed in the value of money on different economic groups | <https://ocw.vu.edu.pk/Videos.aspx?cat=Economics&course=ECO403> |
| Banks, functions and kinds of banks | <https://www.youtube.com/watch?v=SrpOnWETO08>  <https://www.youtube.com/watch?v=tW_eB7vTwI0> |
| **Contents that have not been delivered before vacations** | |
| Credits, role of credit in the  Economy | <https://www.youtube.com/watch?v=eYnhFY0bLLU>  <https://ocw.vu.edu.pk/Videos.aspx?cat=Accounting%2c+Banking+%26+Finance&course=FIN625>  <https://ccw.vcomsats.edu.pk/Home/ViewContent?courseId=162&lectureId=4844> |
| Taxes, principles and classifications of taxes | <https://ocw.vu.edu.pk/Videos.aspx?cat=Accounting%2c+Banking+%26+Finance&course=FIN623>  <https://ocw.vu.edu.pk/Videos.aspx?cat=Accounting%2c+Banking+%26+Finance&course=FIN623> |
| Inflation and Deflation | <https://ocw.vu.edu.pk/Videos.aspx?cat=Economics&course=ECO401>  <https://ocw.vu.edu.pk/Videos.aspx?cat=Economics&course=ECO403> |
| Role of consumer in a free economy, their rights and responsibilities, planning and recording expenditures, | <https://youtu.be/jP3XVgrSNsM>  <https://youtu.be/-T3vWwQEPL4>  <https://youtu.be/AHP3tRYmnxE>  <https://www.youtube.com/watch?v=POjHaYbwpwo> |
| Role of advertisement in consumer decisions | <https://www.coursera.org/lecture/role-of-advertising/1-1-what-is-advertising-KkSnL> |